

ASBS Policy on Charitable Contributions

This policy sets forth the conditions under which the School may accept charitable contributions. Subject to this policy, the School may accept donations from organizations and friends of the School who want to donate to the School and have such donations used to support the School and qualify for a tax deduction to the donor.

The School desires to be careful to assure it is not involved in creating a tax deductible contribution for some purpose that would not otherwise qualify for a tax deduction. For instance, the School wants to make sure that a donation to the ministry of the School is for the purpose of furthering the ministry of the School (and not a non-deductible gift to an individual through the School). For this reason, the Board of Directors of the School have set forth guidelines under which the School, as a 501(c)(3) organization, can accept charitable contributions:

1. Gifts designated for another organization cannot be forwarded to that organization unless the Board approves the organization.
2. Gifts designated for individuals or designated for the benefit of a specific individual are not tax deductible contributions and the School will not accept such gifts.
3. The School cannot accept gifts that are outside the designated ministries list approved by the Board.
4. Summary of IRS Guidance. A good summary of IRS guidance (see IRS publication 526) provides that a deduction is acceptable if:

The School has control and discretion over the contribution unfettered by a commitment or understanding that the contribution would benefit a designated individual.

No commitment or understanding exists between a donor and the School that a contribution will benefit a person or persons specified by the donor.

The donor understands that any funds contributed to the School would be distributed according to its discretion.